

## DELETE POLICY

Revenue for the operation of the District comes from three basic sources: state, federal, and local. In addition to these sources, there may be others such as tuition, sale of real estate or other property, gifts, and other miscellaneous items. [See also CDC]

### STATE FUNDS

State funds are authorized by statutory provisions as set by the state legislature and by regulations of the Texas Education Agency. Approved educational programs determine the amount and source of state revenues available. [See CBA]

### FEDERAL FUNDS

Federal funds are authorized through categorical and other federal grants for public education and shall be used to the maximum extent possible to provide better educational opportunities, educational environment, and physical and mental growth for each student. [See CBB]

### LOCAL REVENUE

Local tax funds are derived from ad valorem (property) tax in accordance with statutes. The amount of tax is determined by three factors: market value, assessment ratio, and tax rate. The Board shall determine local revenue needs of the District annually and establish a tax rate within statutory limitation for the maintenance and operation of the District and for debt service. [See CC and DC series]

### MISCELLANEOUS LOCAL REVENUE

Other local revenues are derived from interest on bank deposits, tuition, rentals of property, sale of books and other curriculum materials, gifts and bequests, and other miscellaneous sources.

### GRANT REPORTS TO THE BOARD

The Superintendent shall provide to the Board a quarterly implementation report that covers each grant received by the District in the amount of \$10,000 or more if personnel units are involved and \$25,000 or more under any conditions. The Superintendent shall ensure that procedures are in place to safeguard the District's interests and to provide a full accounting of funds.