

PROPOSED REVISIONS

- Fiscal Year** The District shall operate on a fiscal year beginning July 1 and ending June 30.
- Budget Planning** Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, **AS WELL AS INPUT FROM THE DISTRICT- AND CAMPUS-LEVEL PLANNING AND DECISION-MAKING COMMITTEES. BUDGET PLANNING AND EVALUATION ARE CONTINUOUS PROCESSES AND SHALL BE A PART OF EACH MONTH'S ACTIVITIES.**
- ~~Planning shall be a year-round process involving broad participation of District staff and citizen groups when called upon for special consultation by the Board. The chief financial officer shall direct the development of a budget calendar and a plan for budget preparation for Board review and approval by no later than April 15 each year. The budget calendar shall include:~~
- ~~1. Date of completion of action.~~
 - ~~2. Description of the action to be performed.~~
 - ~~3. By whom the action will be performed.~~
- ~~The budget calendar shall be coordinated around the activities of the District in such a way as to comply with deadlines, consultation with employee groups, and other legal requirements of the state and federal governments. The plan shall include:~~
- ~~4. General educational goals.~~
 - ~~5. Specific program goals.~~
 - ~~6. Alternative ways of achieving program goals.~~
 - ~~7. An evaluation system that will help determine how effectively goals are being achieved.~~
- Budget Meeting** The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:
1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
 2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.

ANNUAL OPERATING BUDGET

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(LOCAL)

3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

Authorized Expenditures

The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.

Budget Amendments

The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.

Fund Balance Authority

~~The Superintendent or chief financial officer shall serve as the fund manager for the District and shall classify fund balances as directed by the Board and in accordance with:~~

- ~~1. Generally accepted accounting practices as defined by Government Accounting Standards Board (GASB) Pronouncement #54;~~
- ~~2. Any subsequent revisions by GASB;~~
- ~~3. Updates to the TEA Financial Accountability Resource Guide;~~
~~or~~
- ~~4. Subsequent documents prescribed by TEA.~~