

Minutes of Meeting of Board of Trustees  
El Paso Independent School District  
July 1, 2003  
5:00 p.m.  
Education Center-Boeing

Present: Dr. Lorraine O'Donnell, Vice President  
Mr. Carlos Cordova, Secretary  
Mr. David Dodge  
Miss Leonor Garcia  
Dr. Charles Roark  
Mr. Charles L. Tafoya, Superintendent

Absent: Mr. Sal Mena, Jr., President  
Mr. Richard Telles

In the absence of the Board President, the meeting was called to order at 5:25 p.m. by Dr. O'Donnell. The Pledge of Allegiance was led by Mr. Dodge. The purpose of the meeting was to discuss the Ad Hoc Bond Committee's recommendations related to the proposed bond election and facilities needs, priorities and implications.

Mr. Hector Zavaleta, First Southwest Company and EPISD Financial Advisor, reviewed the Long Range Capital Improvement Plan Assumptions and the use of Bond Referendum Funds for a total bond election in the amount of \$207,435,000.00. He reported that there would be two propositions on the ballot, which would include Maintenance Tax Notes as a separate proposition. He reviewed the projected bond interest rates based on current and projected market interest rates and the tax impact on various home values over a 25-year period.

Public comments were provided by the following:

1. Mr. Rick Schector, community member, requested "Board Requirements" related to the bond.
2. Mr. Joe Rosales, former EPISD Trustee, suggested that more of the bond funding address maintenance needs.

There was discussion on the need for multi-purpose rooms at the elementary schools and the priority of the projects being recommended by the Bond Committee.

Meeting Adjourned

The meeting was adjourned at 7:05 p.m.

Date Approved: September 9, 2003