

El Paso Independent School District  
Minutes of Board Finance Committee Meeting  
February 22, 2005  
4:30 p.m.  
Education Center-Boeing

Present: Mr. David Dodge, Board Member, Board Finance Committee Chairperson  
Ms. Lisa Colquitt-Muñoz, Board Member<sup>1</sup>  
Mr. Sal Mena, Jr., Board President

Absent: Miss Leonor Garcia, Board Member

Administration: Mr. Charles Tafoya, Superintendent  
Mr. Kenneth Parker, Chief Business Officer  
Mr. Tomás Gabaldón, Associate Superintendent, Special Populations and State and Federally Funded Programs  
Ms. Martha Piekarski, Executive Director, Accounting Services  
Mr. Juan Sandoval, Executive Director, Auxiliary Services  
Dr. William Wachtel, Senior Resource Analyst, Business Services  
Mr. Walt Byers, Treasury Manager

Guests: Mr. Carlos Cordova, Board Secretary  
Dr. Lorraine O'Donnell, Board Vice President  
Dr. Charles Roark, Board Member

The meeting was called to order at 4:31 p.m. by Mr. Dodge.

The topics discussed were as follows:

- 1A. Discuss 2003-04 Operating Loss
  - a. Reviewed the reasons for losses in 2003-04 funding.
  - b. Compared revenue to budget.
  - c. Reviewed payroll accrual by function.
  - d. Reviewed amounts returned to federal government in grants.
- 1B. Review Corrective Action Plan for 2003-04 External Audit  
Briefly reviewed and discussed comments.
- 1C. Discuss Current Status of 2004-05 Budget  
Reviewed updated numbers as of February 17, 2005 (to balance 2004-05 budget).
- 1D. Review Financial Statements Ending January 31, 2005
  - a. Reviewed revenues and expenditures.
  - b. Reviewed Special Revenue Progress Report, FY 2004-05
- 1E. Possible Discussion of Other Finance-Related Issues
  - a. Financial position of Print Shop through January 31, 2005.
  - b. Financial analysis of Food Services – Profit Loss, High Schools/Middle Schools, December 2004

Meeting Adjourned

The meeting was adjourned 5:20 p.m.

Date Approved: April 12, 2005

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<sup>1</sup> Ms. Colquitt-Muñoz arrived at 4:41 p.m.