

El Paso Independent School District
Minutes of Board Finance Committee Meeting
February 12, 2002
3:30 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee
Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Joe Rosales, Board Member
Mr. Anthony Safi, School District Attorney

Administration: Dr. Gilberto Anzaldua, Superintendent

Guests: Mr. Sal Mena, Jr., Board Member
Dr. Charles Roark, Board Member
Mr. Richard Telles, Board Member
Representatives from First Southwest Company

The meeting was called to order at 4:07 p.m. by Dr. Finke.

The topics discussed were as follows:

1. Review of Proposed Capital Financing Plan, Including Possible Issuance of Bonds, and make Recommendation to Board Regarding Implementation Plan (Item #1, A.)
 - a. Presentation from First Southwest Company – Funding Alternatives
 - (1) Version III – Existing deferred maintenance costs and funding options
 - (a) Scenario 1 – utilizing general obligation bonds
 - (b) Scenario 2 – utilizing maintenance tax notes
 - (c) Scenario 3 – utilizing lease purchase bonds
 - (d) Scenario 4 – utilizing combination of maintenance tax notes and lease purchase bonds
 - (2) Reviewed funding methods for each scenario
 - b. Bond election versus suggested funding methods
 - c. Timeline for possible bond election

Meeting Adjourned

The meeting was adjourned at 4:55 p.m.

Date Approved: April 30, 2002