

El Paso Independent School District  
Minutes of Board Finance Committee Meeting  
June 22, 2004  
4:00 p.m.  
Education Center-Boeing

Present: Mr. David Dodge, Board Member, Board Finance Committee Chairperson  
Ms. Lisa Colquitt-Muñoz, Board Member  
Miss Leonor Garcia, Board Member<sup>1</sup>  
Mr. Sal Mena, Jr., Board President

Administration: Mr. Charles Tafoya, Superintendent  
Mr. Hector Martinez, Associate Superintendent, Operations  
Mr. Nick Corona, Executive Director, Facilities, Maintenance and Construction  
Dr. William Wachtel, Senior Researcher, Finance  
Mr. Walt Byers, Treasury Manager  
Mr. Daniel Eiland, Energy Manager, Facilities  
Mr. Donald Thompson, Energy Manager, Facilities  
Mr. James Damm, EPISD Consultant for Finance

Guests: Mr. Carlos Cordova, Board Secretary  
Mr. Paul Braden, Delgado Acosta Braden & Jones PC  
Mr. Hector Zavaleta, First Southwest Company

The meeting was called to order at 4:03 p.m. by Mr. Dodge.

The topics discussed were as follows:

1A. Information Regarding Order Authorizing the Issuance of El Paso Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2004-A

Process and Successful Sale of the Bonds

- a. Implementation of 2003 Bond Election-Phase II
- b. Timing and Implementation of Bond Issues
- c. Maintenance and Operation Capacity
- d. Projected Tax Rate Impact After Implementation of Phase II
- e. Projected Schedule of Events

1B. May 2004 Financial Reports

Discussed the reformatting of reports to indicate more realistic look at expenditure/nonexpenditure of funds.

1C. Energy Conservation Plan

Proposal for Increased Campus Energy Conservation at the Site/Campus Level

- a. Long-Range Goal – to reduce Districtwide energy consumption by 20 percent over a five-year period.

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<sup>1</sup> Miss Garcia arrived at 4:10 p.m.

- b. Short-Range Goal – to reduce general energy consumption by 4 percent per annum per site.

Proposal to be presented to the Superintendent's Cabinet.

1D. 2004-05 Budget Discussion

Status of Development of 2004-05 Budget

- a. Areas of cost savings/reductions
  - (1) Custodial allocations, duties and responsibilities
  - (2) Print Shop
  - (3) Use of external funding
  - (4) Energy management cost avoidance
  - (5) One-year reduction in health care contribution (no effect on employees)
- b. Redirection of services to increase delivery of services
  - (1) Creation of Geographic Information Systems (GIS) Department
  - (2) Restructuring of evaluations of programs
  - (3) Reorganization of Technology and Information Systems
  - (4) Additional financial/budget analysis
  - (5) New custodial equipment
  - (6) Improved security
  - (7) Improved business processes
- c. 2004-05 compensation package
- d. Shared services arrangements
- e. Retirement payoff of accrued sick leave

Meeting Adjourned

The meeting was adjourned 5:02 p.m.

Date Approved: July 27, 2004