

El Paso Independent School District
Minutes of Joint Meeting of Board Finance Committee and
Board's Compensation Committee Meeting
March 11, 2003
4:00 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee Chairperson
Miss Leonor Garcia, Board Secretary, Board's Compensation Committee
Chairperson
Mr. Dan Wever, Board President
Mr. Joe Rosales, Board Member¹

Administration: Mr. Charles Tafoya, Superintendent
Ms. Marsha Lawler, Executive Director, External Funding
Mr. Richard Romero, Director, Budget
Mr. James Damm, EPISD Consultant for Finance

Guests: Dr. Charles Roark, Board Member

The meeting was called to order at 4:07 p.m. by Dr. Finke.

The topics discussed were as follows:

1A. Discussion of Depository Bank Contract

Recommended authorization to continue with J. P. Morgan-Chase Bank

1B. Discussion of Investment Officer Appointment

Recommended designating the Superintendent (until new Finance Associate Superintendent is appointed); Ms. Sylvia Nieser, Director, Accounting Services; and Mr. Walt Byers, Treasury Manager, on agenda for approval

1C. Budget Process and Progress

- a. Overview of budget process and funding projections
- b. Cap on M&O tax rate at \$1.50

1D. Budget Parameters

- a. Reviewed administration's proposed parameters
- b. Update on E-Rate 5 funding
- c. Cost cutting measures submitted by community, business members, parents, teachers

1E. Compensation Issues

Items identified to be discussed by Board

- a. General compensation package

¹ Mr. Rosales arrived at 4:38 p.m.

- b. Year 2 commitment to coaches pay equity
- c. Central office pay equity issues
- d. Benefit costs/state funding
- e. Other equity issues

1F. Purchasing Concepts

- a. Purchasing concerns
- b. Comparison of Purchasing group and Maintenance group
- c. System recommendations and expediting purchasing system

1G. Federal Funds Report

Distributed copy of unaudited report of special revenue funds

Meeting Adjourned

The meeting was adjourned 5:11 p.m.

Date Approved: June 24, 2003