

El Paso Independent School District
Minutes of Board Finance Committee Meeting
May 13, 2003
4:00 p.m.
Education Center-Boeing

- Present: Dr. Gene Finke, Board Vice President, Board Finance Committee Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Carlos Cordova, Board Member
- Administration: Mr. Charles Tafoya, Superintendent
Mr. Hector Martinez, Associate Superintendent, Operations
Mr. Richard Romero, Director, Budget
Dr. William Wachtel, Senior Researcher, Finance
Ms. Martha Piekarski, Interim Director, Accounting Services, Finance
Mr. Walt Byers, Treasury Manager
Mr. James Damm, EPISD Consultant for Finance
- Guests: Mr. Sal Mena, Jr., Board Member¹
Dr. Charles Roark, Board Member²
Mr. Gerald Cheek, El Paso Council of PTAs
Mr. Raul Garcia
Mrs. Frances Wever, El Paso Federation of Teachers and Support Personnel

The meeting was called to order at 4:08 p.m. by Dr. Finke.

The topics discussed were as follows:

- 1A. Public Facilities Corporation Board of Directors Update
 - a. Memo to Board of Directors of EPISD Public Facilities Corporation (PFC) – Overview of expenses incurred, interest received, and account balance in PFC investment account
 - b. Project Schedule for Tippin Elementary School
- 1B. Interest and Sinking Status Review

Debt Service Fund – Revenues and Expenses (actual/projected) and M&O Debt
- 1C. Budget Update and Issues
 - a. Areas where other Texas school districts are cutting or reducing to realize cost savings
 - b. EPISD cost curtailment option – multi schedules for custodial staff
It was the consensus of the Committee to pursue this option.
 - c. Transportation
 - (1) use of software for scheduling bus routes
 - (2) bus driver shortage
 - d. Status of budget hearings with schools and departments

¹ Mr. Mena arrived at 4:24 p.m.

² Dr. Roark arrived at 4:12 p.m.

e. Budget Review Committee (BRC)

Announced next BRC meeting scheduled for Thursday, May 15, 2003, at 7:30 a.m.
and reviewed agenda for meeting

1D. Possible Discussion of Other Finance-Related Issues

Unaudited External Funding report as of April 30, 2003

Meeting Adjourned

The meeting was adjourned 4:47 p.m.

Date Approved: July 22, 2003