

El Paso Independent School District
Minutes of Board Finance Committee Meeting
January 22, 2002
3:00 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee
Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Joe Rosales, Board Member¹

Administration: Dr. Gilberto Anzaldua, Superintendent
Mr. William Goodman, Associate Superintendent, Finance
Mr. Charles Tafoya, Associate Superintendent, Human Resources
Mr. Jack Johnston, Executive Director, Technology and Information Systems
Ms. Marsha Lawler, Executive Director, External Funding
Mr. Luis Villalobos, Executive Director, Communications and Business
Partnerships
Mr. Richard Romero, Director, Budget
Mr. Gerardo Marin, Program Accountant, Finance

Guests: Mr. Sal Mena, Jr., Board Member²
Dr. Charles Roark, Board Member³
Mr. Richard Telles, Board Member⁴
Mr. Demetrio Jimenez, Greater El Paso Housing Development Association/
Texas Affordable Housing Program, Division of Chamber of Commerce
Mr. David Long, Greater El Paso Housing Development Association/Texas
Affordable Housing Program, Division of Chamber of Commerce

The meeting was called to order at 3:05 p.m. by Dr. Finke.

The topics discussed were as follows:

1. Progress Report on Externally Funded Programs (Item #1, B.)
 - a. Distribution of written report on all funding programs
 - b. Reviewed progress on various programs
 - c. Expenditure of grant funds
 - d. Update on Cycle 2 - Ninth Grade Success Initiative Grant award
 - e. Title II and Title VI funding
 - f. Electronic Textbook Fund
 - g. Updates to be provided to Committee every two months, initially, and eventually, quarterly

¹ Mr. Rosales arrived at 4:25 p.m.

² Mr. Mena arrived at 4:25 p.m.

³ Dr. Roark arrived at 4:25 p.m.

⁴ Mr. Telles arrived at 4:25 p.m.

Meeting Recessed

The meeting was recessed at 3:37 p.m. The meeting was reconvened at 4:25 p.m.

2. Presentation on Teacher First-Time Home Buyer Program (Item #1, A.) – Information provided on Texas Affordable Housing Program
 - a. \$25 million state bond program for first-time home buying program, specifically for teachers
 - b. In market by March 2002
 - c. Parameters – legislative guidelines
 - d. First-come, first-serve program of \$500 to \$50,000 each
 - e. In addition to mortgage loan, grant provides 5-1/2 percent down payment assistance
 - f. \$300 million program set up for 12 years
 - g. Texas Affordable Housing Program compared to Fannie Mae program through the City of El Paso
 - h. Communicating program to teachers

Meeting Adjourned

The meeting was adjourned at 4:45 p.m.

Date Approved: April 9, 2002