

El Paso Independent School District
Minutes of Board Finance Committee Meeting
November 13, 2001
3:30 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee
Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Joe Rosales, Board Member¹

Administration: Dr. Gilberto Anzaldua, Superintendent
Mr. William Goodman, Associate Superintendent, Finance
Mr. Hector Martinez, Associate Superintendent, Operations
Mr. Charles Tafoya, Associate Superintendent, Human Resources
Mr. Jack Johnston, Executive Director, Technology and Information Systems
Ms. Marsha Lawler, Executive Director, External Funding
Mr. Luis Villalobos, Executive Director, Communications and Business
Partnerships
Mr. Walt Byers, Treasury Manager
Mr. Richard Romero, Director, Budget

Guests: Mr. Sal Mena, Jr., Board Member
Dr. Charles Roark, Board Member²
Mr. Richard Telles, Board Member
Ms. Frances Wever, El Paso Federation of Teachers and Support Personnel

The meeting was called to order at 3:35 p.m. by Dr. Finke.

The topics discussed were as follows:

1. Role and Function of Budget Review Committee (Item #1, A.)
 - a. Community perspective, through Budget Review Committee (BRC), on issues related to budget and budget development
 - b. Reviewed goals and objectives of BRC
 - i. change to bimonthly meetings (1)
 - ii. "review" reports rather than approve (4)
 - iii. change to quarterly meetings with Board (5)
 - c. Reviewed General Rules of Understanding
 - i. change to BRC will report recommendations to the Board of Trustees (7)
 - ii. modify language regarding quorum (4)
 - iii. flexibility on day of week for BRC meetings – considering Thursday (8)

¹ Mr. Rosales arrived at 3:50 p.m.

² Dr. Roark arrived at 3:50 p.m.

2. Budget Development Calendar (Item #1, C.)
 - a. Reviewed key dates on budget calendar and proposed timelines on budget development and adoption by the Board of Trustees
 - b. Timing of Compensation Study
 - c. Lapsed salaries
3. Authorized Sellers of Investments and Providers of Investment (Item #1, D.)
 - a. Reviewed qualified brokers, investment pools, money market funds, and investment officer training providers
 - b. Approval of item to be placed on the agenda of the November 27, 2001, Board meeting
4. Annual Investment Report and Review of Investment Policy (Item #1, E.)
 - a. Reviewed Annual Investment Report and Investment Policy
 - b. Approval of item to be placed on the agenda of the November 27, 2001, Board meeting

Meeting Adjourned

The meeting was adjourned at 4:16 p.m.

Date Approved: February 12, 2002