

El Paso Independent School District  
Minutes of Board Finance Committee Meeting  
July 31, 2001  
5:30 p.m.  
Education Center-Boeing

**Present:** Dr. Gene Finke, Board Vice President, Board Finance Committee Chairperson  
Mr. Dan Wever, Board President  
Miss Leonor Garcia, Board Secretary  
Mr. Joe Rosales, Board Member

**Administration:** Dr. Gilberto Anzaldua, Superintendent  
Mr. James Damm, Consultant, Finance  
Mr. Charles Tafoya, Associate Superintendent, Human Resources  
Ms. Marsha Lawler, Associate Superintendent, Curriculum, Instruction and Assessment  
Mr. Luis Villalobos, Executive Director, Communications and Business Partnerships  
Dr. William Wachtel, Senior Researcher, Research and Evaluation  
Mr. Walt Byers, Treasury Manager, Finance  
Mr. Dan Carroll, Accounting Manager, Finance  
Ms. Martha Carrasco, Internal Auditor, Auditing

**Guests:** Mr. Sal Mena, Jr., Board Member  
Dr. Charles Roark, Board Member  
Mr. Richard Telles, Board Member  
Mr. Scott McIntyre, First Southwest Asset Management, Inc.  
Ms. Tammy Fonce Olivas, *El Paso Times*  
Ms. Frances Wever, El Paso Federation of Teachers and Support Personnel

The meeting was called to order at 5:32 p.m. by Dr. Finke.

The topics discussed were as follows:

1. 2001-02 Budget Update (Item #1, A.)
  - a. Update on proposed 2001-02 budget
  - b. Projected revenues
  - c. Notice of Public Meeting and Proposed Tax Rate
    - (1) August 7, 2001 - Scheduling of Public Meeting to discuss budget and proposed tax rate
    - (2) August 10, 2001 - Publication of Notice of Public Meeting to discuss budget and proposed tax rate
    - (3) August 21, 2001 - Public Meeting to discuss preliminary budget for fiscal year 2001-02 and proposed 2001-02 property tax rate
  - d. Calendar of dates leading to approval of 2001-02 budget and tax rate
  - e. Property tax rates for El Paso ISD, Ysleta ISD, and Socorro ISD and breakdown and history of tax rates for same
  - f. PPFCOs (Public Property Finance Contractual Obligations)

2. Discussion and Presentation on Investment Services by First Southwest Asset Management (Item #1, B.)

Mr. Scott McIntyre presented a contemplated proposal for investment services.

3. Possible Discussion of Other Finance-Related Issues (Item #1, C.)

- a. Budget Review Committee (BRC) questions regarding the budget
- b. How the BRC should serve the Board: input, facilitate, or communicate?
- c. Insurance questions referred to First Southwest Company

Meeting Adjourned

The meeting was adjourned at 6:39 p.m.

Date Approved: October 9, 2001