

El Paso Independent School District
Minutes of Board Finance Committee Meeting
July 31, 2001
5:30 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Joe Rosales, Board Member

Administration: Dr. Gilberto Anzaldua, Superintendent
Mr. James Damm, Consultant, Finance
Mr. Charles Tafoya, Associate Superintendent, Human Resources
Ms. Marsha Lawler, Associate Superintendent, Curriculum, Instruction and Assessment
Mr. Luis Villalobos, Executive Director, Communications and Business Partnerships
Dr. William Wachtel, Senior Researcher, Research and Evaluation
Mr. Walt Byers, Treasury Manager, Finance
Mr. Dan Carroll, Accounting Manager, Finance
Ms. Martha Carrasco, Internal Auditor, Auditing

Guests: Mr. Sal Mena, Jr., Board Member
Dr. Charles Roark, Board Member
Mr. Richard Telles, Board Member
Mr. Scott McIntyre, First Southwest Asset Management, Inc.
Ms. Tammy Fonce Olivas, *El Paso Times*
Ms. Frances Wever, El Paso Federation of Teachers and Support Personnel

The meeting was called to order at 5:32 p.m. by Dr. Finke.

The topics discussed were as follows:

1. 2001-02 Budget Update (Item #1, A.)
 - a. Update on proposed 2001-02 budget
 - b. Projected revenues
 - c. Notice of Public Meeting and Proposed Tax Rate
 - (1) August 7, 2001 - Scheduling of Public Meeting to discuss budget and proposed tax rate
 - (2) August 10, 2001 - Publication of Notice of Public Meeting to discuss budget and proposed tax rate
 - (3) August 21, 2001 - Public Meeting to discuss preliminary budget for fiscal year 2001-02 and proposed 2001-02 property tax rate
 - d. Calendar of dates leading to approval of 2001-02 budget and tax rate
 - e. Property tax rates for El Paso ISD, Ysleta ISD, and Socorro ISD and breakdown and history of tax rates for same
 - f. PPFCOs (Public Property Finance Contractual Obligations)

2. Discussion and Presentation on Investment Services by First Southwest Asset Management (Item #1, B.)

Mr. Scott McIntyre presented a contemplated proposal for investment services.

3. Possible Discussion of Other Finance-Related Issues (Item #1, C.)

- a. Budget Review Committee (BRC) questions regarding the budget
- b. How the BRC should serve the Board: input, facilitate, or communicate?
- c. Insurance questions referred to First Southwest Company

Meeting Adjourned

The meeting was adjourned at 6:39 p.m.

Date Approved: October 9, 2001