

El Paso Independent School District
Minutes of Board Finance Committee Meeting
December 3, 2001
8:30 a.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee
Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary
Mr. Joe Rosales, Board Member¹

Administration: Dr. Gilberto Anzaldúa, Superintendent
Mr. William Goodman, Associate Superintendent, Finance
Mr. Charles Tafoya, Associate Superintendent, Human Resources
Ms. Marsha Lawler, Executive Director, External Funding
Mr. Luis Villalobos, Executive Director, Communications and Business
Partnerships
Mr. Fred Herrera, Director, Auditing
Mr. Richard Romero, Director, Budget
Dr. William Wachtel, Senior Researcher
Mr. Walt Byers, Treasury Manager
Mr. Dan Carroll, Accounting Manager

Guests: Mr. Jeffrey Curl, KPMG Peat Marwick
Ms. Julie Dahlberg, KPMG Peat Marwick
Mr. Carl Gilbert, KPMG Peat Marwick

The meeting was called to order at 9:00 a.m. by Dr. Finke. The purpose of the meeting was for the annual meeting of the Board Finance Committee and the District's independent auditors.

The topics discussed were as follows:

1. General Purpose Financial Statements
 - a. Assets/Liabilities
 - b. Revenue
 - c. Expenditures
 - d. Fund Balance
 - e. Deposits/Investments
 - f. Loans – Maintenance Tax Notes
 - g. Long-term Debt
 - h. Litigation and Contingencies
2. Review of Fiscal Year 2001 Draft Letter Relating to Internal Control and Operating Procedures (Management Letter for Year Ended August 31, 2001) – Findings and management responses

¹ Mr. Rosales arrived at 9:31 a.m.

3. Auditor's report on conduct of audit

Meeting Adjourned

The meeting was adjourned at 11:12 a.m.

Date Approved: March 26, 2002