

El Paso Independent School District
Minutes of Board Finance Committee Meeting
May 23, 2000
4:00 p.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Member, Board Finance Committee Chairperson
Mr. Joe Rosales, Board Member
Mr. Dan Wever, Board Member

Administration: Ms. Esther Jacobo, Campus Accountant
Mr. Kevin Allred, Treasury Manager
Mr. Joe Loya, Deputy Superintendent

Guests: Ms. Isela Hough, El Paso Federation of Teachers and Support Personnel
Mr. Norman Brown, MAD-El Paso

The meeting was called to order at 4:15 p.m. by Dr. Finke.

The topics discussed were as follows:

1. Investment Policy - Legislative changes to Public Fund Investment Act allowing investment in municipal bonds in other states and in Guaranteed Investment Contracts
2. Money market mutual funds
 - a. New Houston-based company with AAA rating
 - b. District having more flexibility on investment time
3. Undesignated fund balance
4. Preliminary Budget – Projected revenues and Operating Fund
5. Tax rate setting the rate for the biennium
6. Contractual obligations
7. Alliance schools
8. Personal computers for every elementary school student
9. Possible budget priorities
 - a. Facilities
 - b. Field house for Chapin High School
 - c. Substitute teachers
 - d. Strategic planning
 - e. Full-day kindergarten
 - f. Step increase for teachers
10. Employee contracts
11. Compensation package
12. Next Board Finance Committee being held Tuesday, June 13, 2000, at 3:00 p.m.

Meeting Adjourned

The meeting was adjourned at 5:20 p.m.

Date Approved: July 11, 2000