

El Paso Independent School District
Minutes of Board Finance Committee Meeting
July 12, 2001
10:00 a.m.
Education Center-Boeing

Present: Dr. Gene Finke, Board Vice President, Board Finance Committee Chairperson
Mr. Dan Wever, Board President
Miss Leonor Garcia, Board Secretary

Absent: Mr. Joe Rosales, Board Member

Administration: Dr. Gilberto Anzaldua, Superintendent
Mr. James Damm, Consultant, Finance
Mr. Jack Johnston, Executive Director, Technology and Information Systems
Dr. William Wachtel, Senior Researcher, Research and Evaluation
Mr. Walt Byers, Treasury Manager, Finance
Mr. Dan Carroll, Accounting Manager, Finance

Guests: Ms. Frances Wever, El Paso Federation of Teachers and Support Personnel

The meeting was called to order at 10:02 a.m. by Dr. Finke.

The topics discussed were as follows:

1. Budget Update (Item #1, A.)
 - a. Forwarding 2000-01 unexpended funds to fund 2001-02 projects
 - new AS400 computer (\$36,000.00)
 - adding tenth grade to Chapin High School (possibly include use of interest from 1992 bond funds) (\$250,000.00)
 - health insurance fund balance increase (\$2,000,000.00)
 - b. Being researched for inclusion in 2001-02 budget
 - Worker's Compensation/cost containment
 - health care costs
 - lapsed salaries
 - integration of new personnel with leavers (retirements/resignations) and new hires
 - department negotiations on absolute budget necessities
 - c. Updates from last Board Finance Committee meeting
 - increase in assessment valuations (\$648,000.00)
 - increase of assessed values, approximately 3 percent
 - d. Reductions to 2001-02 budget requirements
 - Maintenance Tax Notes/refunding of existing PFFCOs (Public Property Finance Contractual Obligations) (-\$3,733,266.00)
 - consolidating technology requests
 - consolidating staff development requests
 - resources from current service providers to reduce personnel costs-outsourcing

- e. Pending budget issues
 - program reductions (if necessary)
 - investing funds into system improvements
 - tax rate adjustments
 - health insurance costs and funding for 2001-02

- f. Time table
 - 07/26/01 - budget run with personnel updates
 - 07/31/01 - Board Finance Committee meeting
 - 08/07/01 - Board budget workshop (full Board)
 - 08/14/01 - Board budget workshop (if necessary)
 - 08/21/01 - Public hearing on budget, budget adoption, and setting tax rate
 - 09/01/01 - new fiscal year begins

2. Suggested Symposium of El Paso Governmental Taxing Entities to Discuss Their Respective Tax Proposals for Future Fiscal Years and Combined Impact Thereof on Taxpayers (Item #1, B.)

Mr. Jerome Tilghman, an El Paso constituent, suggested that El Paso's five largest taxing entities meet and negotiate possible tax rate increases.

3. Possible Discussion of Other Finance-Related Issues (Item #1, C.)

- a. Projected M&O budget for 2001-02 (approximately \$340,000.00)
- b. Fund Balance (\$33 million to \$34 million, undesignated)
- c. Options for relieving overcrowding at Kohlberg Elementary School

Meeting Adjourned

The meeting was adjourned at 11:25 a.m.

Date Approved: October 9, 2001